

# Madison-Plains Local

Madison

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;  
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

	Actual				Average Change	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015			Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	6,987,719	5,626,415	6,345,386	-3.4%	\$6,377,113	\$6,377,113	\$6,377,113	\$6,377,113	\$6,377,113	
1.020 Tangible Personal Property Tax	6,415	331,759	377,097	2542.5%	378,982	\$378,982	\$378,982	\$378,982	\$378,982	
1.035 Unrestricted State Grants-in-Aid	4,592,515	4,549,416	4,501,318	-1.0%	4,842,917	\$5,056,005	\$5,056,005	\$5,056,005	\$5,056,005	
1.040 Restricted State Grants-in-Aid	73,015	197,499	208,131	87.9%	193,638	\$250,858	\$250,858	\$250,858	\$250,858	
1.045 Restricted Federal Grants-in-Aid - SFSF	65,827									
1.050 Property Tax Allocation	1,210,335	1,205,786	1,309,884	4.1%	968,286	\$780,439	\$780,439	\$780,439	\$780,439	
1.060 All Other Revenues	1,132,368	855,210	745,635	-18.6%	858,150	\$981,981	\$981,981	\$981,981	\$981,981	
1.070 <i>Total Revenues</i>	14,068,195	12,766,085	13,487,453	-1.8%	13,619,088	13,825,380	13,825,380	13,825,380	13,825,380	
<b>Other Financing Sources</b>										
2.040 Operating Transfers-In	489,966									
2.060 All Other Financing Sources	4,234	50,208	17,050	509.9%	2,261	2,261	2,261	2,261	2,261	
2.070 <i>Total Other Financing Sources</i>	494,200	50,208	17,050	-77.9%	2,261	2,261	2,261	2,261	2,261	
2.080 <i>Total Revenues and Other Financing Sources</i>	14,562,395	12,816,293	13,504,503	-3.3%	13,621,348	13,827,640	13,827,640	13,827,640	13,827,640	
<b>Expenditures</b>										
3.010 Personal Services	\$7,388,124	\$7,642,959	\$7,869,681	3.2%	\$7,914,128	\$8,054,999	\$8,365,117	\$8,603,523	\$8,848,723	
3.020 Employees' Retirement/Insurance Benefits	\$2,896,586	\$3,130,793	\$3,117,644	3.8%	\$3,027,563	\$3,027,563	\$3,269,768	\$3,531,350	\$3,813,858	
3.030 Purchased Services	\$1,867,487	\$1,957,392	\$2,079,358	5.5%	\$2,386,526	\$2,437,837	\$2,462,215	\$2,486,837	\$2,511,705	
3.040 Supplies and Materials	\$457,888	\$574,875	\$619,136	16.6%	\$749,019	\$640,861	\$647,269	\$653,742	\$660,280	
3.050 Capital Outlay	\$254,261	\$159,597	\$202,833	-5.1%	\$206,750	\$133,457	\$134,792	\$136,140	\$137,501	
Debt Service:										
4.050 Principal-HB 264 Loans	\$22,941	\$25,000	\$30,000	14.5%	\$30,000	\$30,000				
4.060 Interest and Fiscal Charges	\$5,661	\$4,611	\$3,428	-22.1%	\$2,000	\$2,000				
4.300 Other Objects	\$309,299	\$327,681	\$226,461	-12.5%	\$229,600	\$218,005	\$218,005	\$218,005	\$218,005	
4.500 <i>Total Expenditures</i>	13,202,248	13,822,909	14,148,541	3.5%	14,545,587	14,544,723	15,097,167	15,629,597	16,190,072	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$563,044	\$73,459	\$163,015	17.5%	\$265,500	\$265,500	\$265,500	\$265,500	\$265,500	
5.030 All Other Financing Uses										
5.040 <i>Total Other Financing Uses</i>	563,044	73,459	163,015	17.5%	265,500	265,500	265,500	265,500	265,500	
5.050 <i>Total Expenditures and Other Financing Uses</i>	13,765,292	13,896,368	14,311,556	2.0%	14,811,087	14,810,223	15,362,667	15,895,097	16,455,572	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	797,103	1,080,075-	807,053-	-130.4%	1,189,739-	982,582-	1,535,026-	2,067,457-	2,627,932-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,426,938	7,224,041	6,143,965	-1.3%	5,336,912	4,147,174	3,164,591	1,629,565	437,892-	
7.020 <i>Cash Balance June 30</i>	7,224,041	6,143,965	5,336,912	-14.0%	4,147,174	3,164,591	1,629,565	437,892-	3,065,824-	
8.010 <i>Estimated Encumbrances June 30</i>	\$108,800	\$110,000	\$110,000	0.6%	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	
<b>Reservation of Fund Balance</b>										
9.030 Budget Reserve	\$540,000	\$540,000	\$540,000		\$540,000	\$540,000	\$540,000	\$540,000	\$540,000	
9.080 <i>Subtotal</i>	540,000	540,000	540,000		540,000	540,000	540,000	540,000	540,000	
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	6,575,241	5,493,965	4,686,912	-15.6%	3,497,174	2,514,591	979,565	1,087,892-	3,715,824-	
15.010 <i>Unreserved Fund Balance June 30</i>	6,575,241	5,493,965	4,686,912	-15.6%	3,497,174	2,514,591	979,565	1,087,892-	3,715,824-	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt